



RONAK JHUTHAWAT & CO.

Practicing Company Secretaries & Trademark Agent

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
MADHAV MARBLES AND GRANITES LIMITED
R/O-First Floor, Mumal Towers 16,
Saheli Marg Udaipur RJ 313001 IN.

Dear Sir,

Sub: Extra Ordinary General Meeting of the Shareholders of Madhav Marbles and Granites Limited held on Saturday, May 18, 2024 at 11.30 a.m. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

I, Ronak Jhuthawat proprietor of M/s Ronak Jhuthawat & Co., Company Secretary in practice (Certificate of Practice no. 12094), have been appointed by the Board of Directors of **MADHAV MARBLES AND GRANITES LIMITED** ("the Company") as a Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting during the Extra Ordinary General Meeting ("EGM") held on Saturday, May 18, 2024 in a fair and transparent manner, in respect of resolutions as per attached Annexure-1 transacted at the said EGM of the Shareholders of the Company.

I hereby submit my report as under:

- A. As per the General Circular Nos. 14/2020 dated 8th April, 2020; 17/2020 dated 13th April, 2020; 22/2020 dated 15th June, 2020; 33/2020 dated 28th September, 2020; 39/2020 dated 31st December, 2020; 10/2021 dated 23rd June, 2021; 20/2021 dated 8th December, 2021; 03/2022 dated 5th May, 2022; 11/2022 dated 28th December, 2022 and 09/2023 dated 25th September, 2023 including any other circular issued in this regard ("relevant Circulars"), and the Securities and Exchange Board of India vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May 2022 and Circular No. SEBI/HO/DDHS/P/CIR/2023/0164 dated 06th October, 2023 (collectively referred to as "SEBI Circular") in view of COVID-19 pandemic, the said notification permits the companies to conduct the EGM through Video Conferencing ("VC")/ Other Audio Visual ("OAVM").
- B. In compliance with the aforesaid MCA Circulars, this EGM Notice is being sent only through electronic mode to those Members whose names appear in the Register of Members/Beneficial

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Owners maintained by the Depositories. The EGM Notice was also made available on the website of the Company at www.madhavmarbles.com.

- C. The Company has appointed Central Depository Services (India) Limited to provide and facilitate remote e-voting services to the members of the Company to cast their votes through a secured electronic mode on the resolutions to be transacted at the said EGM.
- D. The Company had also provided e-voting facility to those shareholders who attended the EGM through VC / OAVM and who had not cast their vote through remote e-voting earlier.
- E. The requisite advertisements pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, as amended and in compliance with Ministry of Corporate Affairs Circulars; were published in "Financial express" (English Edition) and in "Jai Rajasthan" (Hindi edition) on 27th April, 2024 respectively.
- F. The cut-off date for determining the eligibility of the members to vote by remote e-voting or e-voting at the EGM was 11th May, 2024. As on "Cut-off" date i.e. 11th May, 2024, there were 9312 (Nine Thousand Three Hundred Twelve) shareholders.
- G. The Remote e-voting was kept open from 10.00 a.m. (IST) on Wednesday, 15th May, 2024, and remained open up to 5.00 p.m. (IST) on Friday, 17th May, 2024.
- H. The votes cast through remote e-voting and through e-voting were unblocked at 12:35 P.M. after conclusion of voting at the EGM held on 18th May, 2024 in the presence of two witnesses who were not the employees of the Company.
- I. Based on the details containing list of Members who have cast their votes on remote e-voting platform as downloaded from the e-voting website of Central Depository Services (India) Limited ("CDSL") (www.evotingindia.com) and the votes cast by the members through VC or OAVM during EGM, the consolidated results of the remote e-voting and e-voting during EGM, on item of the business transacted at the EGM held on Saturday, 18th May, 2024 is given in the Annexure-1 enclosed herewith, forming part of this Report.



CONCLUSION:

The Resolution mentioned in the EGM notice dated 13th April, 2024 under the remote e-voting and e-voting through VC / OAVM during EGM has been passed with requisite majority.

Thanking you,

Yours faithfully,

**For Ronak Jhuthawat & Co.
Company Secretaries**



**Dr. Ronak Jhuthawat
Proprietor
M No. FCS 9738 COP No. 12094
Peer Review No.: 1270/2021
UDIN- F009738F000397862**



**Place: Udaipur
Date: 18.05.2024**

Counter signed by
For MADHAV MARBLES AND GRANITES LIMITED

(Priyanka Manawat)
Company Secretary
Authorised Person
ICSI M. No.- 22679

Annexure-1
MADHAV MARBLES AND GRANITES LIMITED
Extra Ordinary General Meeting held on Saturday, 18th May, 2024 at 11:30 A.M. IST
CONSOLIDATED RESULTS OF VOTES CAST THROUGH REMOTE E-VOTING & THROUGH VIDEO CONFERENCING
(VC)/OTHER AUDIO VISUAL MEANS (OAVM)

Item No. of Notice of EGM	Subject matter of the Resolution (in brief)	REMOTE E-VOTING		E-VOTING AT EGM*		TOTAL		%age of total valid votes	Invalid Votes		
		No. of members voted	No. of valid votes cast	No. of members voted	No. of valid votes cast	No. of members voted	No. of valid votes cast		No. of Members	No. of invalid votes	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1	Special Resolution to re-appoint Mrs. Riddhima Doshi (DIN: 07815378) as the 'Whole-time Director' of the Company.	In Favour Against Total	97 1 98	33495 8400 41895	0 0 0	0 0 0	97 1 98	33495 8400 41895	79.95 20.05 100.00	NIL	NIL
2	Special Resolution to appoint Mr. Pachampet Yegnaswamy Venkataraman (DIN: 10571566) as an Independent Director of the Company.	In Favour Against Total	99 1 100	1100095 8400 1108495	0 0 0	0 0 0	99 1 100	1100095 8400 1108495	99.24 0.76 100.00	NIL	NIL
3	Special Resolution to appoint Mr. Arumugam Sivadasan (DIN: 10581241) as an Independent Director of the Company.	In Favour Against Total	99 1 100	1100095 8400 1108495	0 0 0	0 0 0	99 1 100	1100095 8400 1108495	99.24 0.76 100.00	NIL	NIL
4	Special Resolution to re-appoint Mr. Madhav Doshi (DIN: 07815416) as the 'CEO and Managing Director' of the Company	In Favour Against Total	97 1 98	33495 8400 41895	0 0 0	0 0 0	97 1 98	33495 8400 41895	79.95 20.05 100.00	NIL	NIL
5	Ordinary Resolution to approve Material Related Party Transactions.	In Favour Against Total	97 1 98	33495 8400 41895	0 0 0	0 0 0	97 1 98	33495 8400 41895	79.95 20.05 100.00	NIL	NIL

Note: 1. This is Annexure-1 referred to in Consolidated Scrutinizer's Report dated 18th May, 2024 and forming part of that Report.
2. *E-voting during EGM is the facility provided to members of the Company to cast their votes through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") who did not cast their vote earlier.



For Ronak Jhuthawat & Co.,
Company Secretaries
Dr. Ronak Jhuthawat
Membership No.: FCS-9738
Certificate of Practice No.: 12094
Peer Review No.: 1270/2021
Udaipur, 18th May, 2024
UDIN- F009738F000397862

Counter signed by
For MADHAV MARBLES AND GRANITES LIMITED

Priyanka Manawat
Company Secretary
Authorized Person
ICSI M. No.- 22679