

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L14101RJ1989PLC004903

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACM9243N

(ii) (a) Name of the company

MADHAV MARBLES AND GRAN

(b) Registered office address

FIRST FLOOR, MUMAL TOWERS  
16, SAHELI MARG  
UDAIPUR  
Udaipur  
Rajasthan  
313001

(c) \*e-mail ID of the company

madhavnorth@madhavmarble

(d) \*Telephone number with STD code

02942981666

(e) Website

(iii) Date of Incorporation

07/04/1989

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BOMBAY STOCK EXCHANGE LIMITED	1
2	NATIONAL STOCK EXCHANGE OF INDIA LIMITED	1,024

(b) CIN of the Registrar and Transfer Agent

U74140MP1985PTC003074

Pre-fill

Name of the Registrar and Transfer Agent

ANKIT CONSULTANCY PVT LTD

Registered office address of the Registrar and Transfer Agents

60,PARDESHIPURA  
ELECTRONIC COMPLEX

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted  Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

4

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	G	Trade	G1	Wholesale Trading	10.19
2	D	Electricity, gas, steam and air condition supply	D1	Electric power generation, transmission and distribution	0.98
3	L	Real Estate	L1	Real estate activities with own or leased property	0
4	B	Mining and quarrying	B4	Other Mining & Quarrying Activities	88.83

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

2

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	MADHAV NATURAL STONE SU	U51100RJ2018PTC062689	Subsidiary	81.99
2	MADHAV ASHOK VENTURES P	U14299RJ2019PTC066306	Subsidiary	60

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	17,250,000	8,947,000	8,947,000	8,947,000
Total amount of equity shares (in Rupees)	172,500,000	89,470,000	89,470,000	89,470,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	17,250,000	8,947,000	8,947,000	8,947,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	172,500,000	89,470,000	89,470,000	89,470,000

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	75,000	0	0	0
Total amount of preference shares (in rupees)	7,500,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	75,000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	7,500,000	0	0	0

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
<b>Equity shares</b>	Physical	DEMAT	Total			
<b>At the beginning of the year</b>	216,815	8,730,185	8947000	89,470,000	89,470,000	
<b>Increase during the year</b>	0	23,300	23300	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	0	23,300	23300			
<b>DEMAT OF SHARES</b>						
<b>Decrease during the year</b>	23,300	0	23300	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	23,300		23300			
<b>DEMAT OF SHARES</b>						
<b>At the end of the year</b>	193,515	8,753,485	8947000	89,470,000	89,470,000	
<b>Preference shares</b>						

<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify				0	0	
NA						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
NA						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

INE925C10106

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting			
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	

Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

469,282,840

**(ii) Net worth of the Company**

1,371,888,860

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

<b>S. No.</b>	<b>Category</b>	<b>Equity</b>		<b>Preference</b>	
		<b>Number of shares</b>	<b>Percentage</b>	<b>Number of shares</b>	<b>Percentage</b>
1.	Individual/Hindu Undivided Family				
	(i) Indian	1,896,479	21.2	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,914,416	21.4	0	
10.	Others NA	0	0	0	
	<b>Total</b>	3,810,895	42.6	0	0

**Total number of shareholders (promoters)**

22

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

<b>S. No.</b>	<b>Category</b>	<b>Equity</b>		<b>Preference</b>	
		<b>Number of shares</b>	<b>Percentage</b>	<b>Number of shares</b>	<b>Percentage</b>

1.	Individual/Hindu Undivided Family				
	(i) Indian	4,567,266	51.05	0	
	(ii) Non-resident Indian (NRI)	185,958	2.08	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	138,486	1.55	0	
10.	Others IEPF AND CLEARING MEMBERS	244,395	2.73	0	
	<b>Total</b>	5,136,105	57.41	0	0

**Total number of shareholders (other than promoters)**

9,384

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

9,406

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	22	22
Members (other than promoters)	9,248	9,384
Debenture holders	0	0

## VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### (A) \*Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	2	0	2	0	10.72	0
<b>B. Non-Promoter</b>	4	0	4	0	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	4	0	4	0	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0</b>	<b>10.72</b>	<b>0</b>

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

### (B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
MADHAV DOSHI	07815416	Managing Director	917,876	
RIDDHIMA DOSHI	07815378	Whole-time director	41,104	
RAVI KUMAR KRISHNA	00464622	Director	0	
ROSHAN LAL NAGAR	02416642	Director	0	
PRAKASH KUMAR VEF	02429305	Director	500	
SWATI YADAV	06572438	Director	0	
PRIYANKA MANAWAT	AVMPM7458B	Company Secretar	0	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SIDDHAIYAN PANNEE	AJNPP8345F	CFO	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETI	30/09/2022	9,569	48	10.12

**B. BOARD MEETINGS**

\*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	27/05/2022	6	6	100
2	10/08/2022	6	6	100
3	03/09/2022	6	5	83.33
4	12/11/2022	6	6	100
5	11/02/2023	6	6	100

**C. COMMITTEE MEETINGS**

Number of meetings held

13

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	27/05/2022	3	3	100
2	AUDIT COMM	10/08/2022	3	3	100
3	AUDIT COMM	03/09/2022	3	3	100
4	AUDIT COMM	12/11/2022	3	3	100
5	AUDIT COMM	11/02/2023	3	3	100
6	NOMINATION	26/05/2022	3	3	100
7	NOMINATION	03/09/2022	3	3	100
8	NOMINATION	11/02/2023	3	3	100
9	STAKEHOLDER	01/04/2022	3	3	100
10	STAKEHOLDER	16/04/2022	3	3	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on 29/09/2023 (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	MADHAV DOS	5	4	80	0	0	0	Yes
2	RIDDHIMA DO	5	5	100	10	10	100	Yes
3	RAVI KUMAR	5	5	100	3	3	100	Yes
4	ROSHAN LAL	5	5	100	13	13	100	Yes
5	PRAKASH KU	5	5	100	13	13	100	Yes
6	SWATI YADA	5	5	100	0	0	0	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MADHAV DOSHI	MANAGING DIR	5,772,000			1,738,922	7,510,922
2	RIDDHIMA DOSHI	WHOLE TIME D	3,600,000			756,000	4,356,000
	Total		9,372,000	0	0	2,494,922	11,866,922

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	PRIYANKA MANAV	COMPANY SEC	1,045,100				1,045,100
2	SIDDHAIYAN PANN	CFO	881,880			131,496	1,013,376
	Total		1,926,980	0	0	131,496	2,058,476

Number of other directors whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	RAVI KUMAR KRIS	DIRECTOR	0			150,000	150,000
2	ROSHAN LAL NAG	DIRECTOR	0			75,000	75,000
3	PRAKASH KUMAR	DIRECTOR	0			75,000	75,000
4	SWATI YADAV	DIRECTOR	0			75,000	75,000
	Total		0			375,000	375,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable  Yes  No provisions of the Companies Act, 2013 during the year

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

(In case of 'No', submit the details separately through the method specified in instruction kit)

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

RONAK JHUTHAWAT

Whether associate or fellow

Associate  Fellow

Certificate of practice number

12094

**I/We certify that:**

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
 (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ... 12 dated 08/11/2023

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been compiled with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

RIDDHIM  
Digitally signed by  
RIDDHIM DOSHI  
Date: 2023.11.29  
16:56:47 +05'30'

DIN of the director

07815378

**To be digitally signed by**

PRIYANKA  
Digitally signed by  
PRIYANKA  
MANAWAT  
Date: 2023.11.29  
11:50:20 +05'30'

Company Secretary  
 Company secretary in practice

Membership number

22679

Certificate of practice number

[Redacted]

#### Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

#### List of attachments

MGT-8 MADHAV MARBLES.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

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**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**