



R C SONI & CO

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MADHAV NATURAL STONE SURFACES PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Madhav Natural Stone Surfaces Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and notes to financial statements including summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date. Further the Company had not commenced operation for the period for which accounts have been made up there is no profit/loss and comprehensive income/loss.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the "Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in

accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the company are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and



qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

Communication with those charged with governance

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure – "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls with reference to the financial statement of the Company and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the Company has not paid any remuneration to its directors during the year, therefore, the provisions of section 197 of the Act are not applicable.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance



with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For R C SONI & CO.,
Chartered Accountants
FRN No. 004095C



RAMESH CHNADRA SONI

Proprietor

M.No. 071921

Place of signature: Udaipur

Date: 28th June , 2021

UDIN: 21071921AAAA BA6309

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph on 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Madhav Natural Stone Surfaces Private Limited of even date)

(i) In respect of the Company's fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us, and on the basis of our examination of records of the Company, the title deeds of immovable properties are held in the name of the Company.

(ii) The Company is not having any inventory during the year, therefore, the provisions of the clause 3(ii) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.

(iii) The Company has not granted secured or unsecured loans to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

(iv) In our opinion and according to the information and explanations given to us the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013, in respect of granting of loans, making investments and providing guarantees and securities wherever applicable.

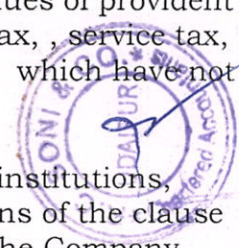
(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits to which the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder.

(vi) The Central Government has not specified the maintenance of cost accounts and records under sub-section (1) of section 148 of the Companies Act, 2013.

(vii) (a) The Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, Goods and Service tax, sales-tax, , service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, , service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues were in arrears, as at 31.03.2021 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of provident fund, employees' state insurance, income-tax, Goods and Service tax, sales-tax, , service tax, duty of customs, duty of excise, value added tax, cess as on 31st March, 2021 which have not been deposited on account of the dispute.

(viii) The Company has not availed any loans and borrowings from financial institutions, banks and government and dues to debenture holders therefore, the provisions of the clause 3(viii) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.



(ix) The Company has raised no moneys by way of initial public offer or further public offer (including debt instruments) and term loans during the year under audit. Accordingly, the provisions of clause 3(ix) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.

(x) According to the information and explanation given to us no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

(xi) According to the information and explanation given to us the Company has paid or provided no managerial remuneration during the year under audit. Accordingly, the provisions of clause 3(xi) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.

(xii) The Company is not a Nidhi Company. Accordingly, the provisions of clause 3(xii) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.

(xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the Standalone Ind AS financial statements etc. as required by the applicable Indian accounting standards.

(xiv) During the year under review the Company has made preferential allotment of shares and the requirement of Section 42 of Companies Act, 2013 have been complied with and the amount raised has been used for the purpose for which the funds were raised. Further no debentures fully or partly convertible into shares have been allotted.

(xv) According to the information and explanation given to us the Company has not entered into any non-cash transactions with directors or persons connected with him requiring compliances with the provisions of Section 192 of Companies Act, 2013.

(xvi) In our opinion and according to the information and explanation given to us the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

For R C SONI & CO.,
Chartered Accountants
FRN No. 004095C



RAMESH CHNADRA SONI

Proprietor

M.No. 071921

Place of signature: Udaipur

Date: 28th June , 2021

UDIN: 21071921AAAA BA6309

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF MADHAV NATURAL STONE SURFACES PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls over financial reporting of **MADHAV NATURAL STONE SURFACES PRIVATE LIMITED** ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

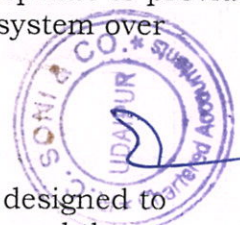
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally



accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R C SONI & CO.,
Chartered Accountants
FRN No. 004095C



RAMESH CHINADRA SONI

Proprietor

M.No. 071921

Place of signature: Udaipur

Date: 28th June , 2021

UDIN: 21071921AAAAB A6309

MADHAV NATURAL STONE SURFACES PRIVATE LIMITED
BALANCE SHEET AS AT 31st March, 2021

(₹ in thousands)

	Particulars	Note No.	AS AT 31-03-2021	AS AT 31-03-2020
(1)	ASSETS			
	Non-current assets			
(a)	Property, Plant and Equipment	3A	10,513.50	10,587.29
(b)	Capital work-in-progress	3B	26,434.76	55,766.03
(c)	Investment Property		-	-
(d)	Goodwill		-	-
(e)	Other Intangible assets		-	-
(f)	Intangible assets under development		-	-
(g)	Biological Assets other than bearer plants		-	-
(h)	Financial Assets			
	(i) Investments		-	-
	(ii) Trade receivables		-	-
	(iii) Loans	4(i)	-	-
	(iv) Other financial assets	5	-	18,706.40
(i)	Deferred tax assets (net)		-	-
(j)	Other non-current assets	6(i)	-	-
(2)	Current assets			
	Inventories		-	-
(b)	Financial Assets			
	(i) Investments		-	-
	(ii) Trade receivables		-	-
	(iii) Cash and cash equivalents	7	37.45	89.31
	(iv) Bank balances other than (iii) above	8	59.04	21.00
	(v) Loans	4(ii)	1,241.00	1,241.00
	(vi) Others (to be specified)		-	-
(c)	Current Tax Assets (Net)	9	71.50	122.93
(d)	Other current assets	6(ii)	10,602.36	1,43,471.76
	Total Assets		48,959.60	2,30,005.72
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share capital	10	8,600.00	8,600.00
	(b) Other Equity	11	(24,977.62)	-
	LIABILITIES			
(1)	Non-current liabilities			
(a)	Financial Liabilities			
	(i) Borrowings	12(i)	-	1,22,880.58
	(ii) Trade payables		-	-
	(iii) Other financial liabilities		-	-
(b)	Provisions		-	-
(c)	Deferred tax liabilities (Net)		-	-
(d)	Other non-current liabilities		-	-
(2)	Current liabilities			
(a)	Financial Liabilities			
	(i) Borrowings	12(ii)	61,291.69	85,719.06
	(ii) Trade payables	13	-	2,082.22
	(iii) Other financial liabilities		-	-
(b)	Other current liabilities	14	4,045.53	10,723.85
(c)	Provisions		-	-
	Total Equity and Liabilities		48,959.60	2,30,005.72

See accompanying notes to the financial statements

In terms of our Audit Report attached

FOR R.C. Soni & CO.

Chartered Accountants

ICAI Firm Registration No.004095C

R.C. Soni

Ramesh Chandra Soni

Proprietor

Membership No. 071921

Udaipur, 28th June, 2021



For and Behalf of the Board of Directors
MADHAV NATURAL STONE SURFACES PRIVATE LIMITED

Riddhima Doshi
Director/Authorised Signatory

Director

DIN: 07815378

MADHAV NATURAL STONE SURFACES PRIVATE LIMITED

Ritesh Surana
Director/Authorised Signatory

Director

DIN: 08255313

MADHAV NATURAL STONE SURFACES PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2021

(₹ in thousands)

	Particulars	Note No.	For the period ending 31/03/2021	For the period ending 31/03/2020
I	Revenue From Operations	15	-	-
II	Other Income	16	336.06	-
III	Total Income (I+II)		336.06	-
IV	EXPENSES			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress		-	-
	GST/Excise duty expenses		-	-
	Employee benefits expense		-	-
	Finance costs	17	649.07	-
	Depreciation and amortization expense		-	-
	Other expenses	18	24664.60	-
	Total expenses (IV)		25313.67	-
V	Profit/(loss) before exceptional items and tax (III- IV)		(24977.62)	-
VI	Exceptional Items		-	-
VII	Profit/(loss) before tax (V-VI)		(24977.62)	-
VIII	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
IX	Profit After Tax (VII-VIII)		(24977.62)	-
X	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and Other Comprehensive Income for the period)		(24977.62)	-
XII	Earnings per equity share			
	(1) Basic		(29.04)	-
	(2) Diluted		(29.04)	-

See accompanying notes to the financial statements

In terms of our Audit Report attached

For and Behalf of the Board of Directors

**MADHAV NATURAL STONE
SURFACES PRIVATE LIMITED**

Director/Authorised Signatory

Riddhima Doshi
Director
DIN: 07815378

FOR R.C. Soni & CO.

Chartered Accountants

ICAI Firm Registration No.004095C

Ramesh Chandra Soni

Proprietor

Membership No. 071921

Udaipur, 28th June, 2021



**MADHAV NATURAL STONE
SURFACES PRIVATE LIMITED**

Director/Authorised Signatory

RITESH SURANA
Director
DIN: 08255313

MADHAV NATURAL STONE SURFACES PRIVATE LIMITED

Statement of Changes in Equity for the year ended March 31, 2021

A. Equity Share Capital

(₹ in thousands)				
Balance at the beginning of the reporting period i.e. April 01, 2019	Changes in equity during the year 2019-20	Balance at the end of the reporting period i.e. March 31, 2020	Changes in equity during the year 2020-21	Balance at the end of the reporting period i.e. March 31, 2021
460	400	8600	0	8600

B. Other Equity

Particulars	Reserves and Surplus		Total
	General reserve	Retained Earnings	
Balance as at April 01, 2019	-	-	-
Changes in accounting policy or prior period errors	-	-	-
Restated balance at the beginning of the reporting period	-	-	-
Total Comprehensive Income for the year	-	-	-
Dividends	-	-	-
Transfer to retained earnings	-	-	-
Any other change	-	-	-
Balance as at March 31, 2020	-	-	-
Changes in accounting policy or prior period errors	-	-	-
Restated balance at the beginning of the reporting period	-	-	-
Total Comprehensive Income for the year	-	(24977.62)	-
Dividends	-	-	-
Transfer to general reserve	-	-	-
Any other change	-	-	-
Balance as at March 31, 2021	-	(24977.62)	-

In terms of our Audit Report attached

FOR R.C. Soni & CO.
Chartered Accountants
ICAI Firm Registration No.004095C

Ramesh Chandra Soni
Proprietor
Membership No. 071921
Udaipur, 28th June, 2021



For and Behalf of the Board of Directors
MADHAV NATURAL STONE SURFACES PRIVATE LIMITED

Riddhima Doshi
Director
DIN: 07815378
Director/Authorised Signatory

MADHAV NATURAL STONE SURFACES PRIVATE LIMITED

Ritesh Surana
Director
DIN: 08255313
Director/Authorised Signatory

MADHAV NATURAL STONE SURFACES PRIVATE LIMITED
CASH FLOW STATEMENT AS PER IND AS-7 FOR THE YEAR ENDED 31th MARCH, 2021
PARTICULARS

(₹ in thousands)

AS AT
31/03/2021
RUPEES

AS AT
31/03/2020
RUPEES

A. CASH FLOW FROM OPERATING ACTIVITIES

Total Comprehensive Income Before Tax and after exceptional items adjusted for:

(24977.62)

Net Loss on investment carried at fair value through profit and loss

-

Prior period expenses/income not given effect in P&L

-

Depreciation and Ammortization

-

(Profit) / Loss on sale of Fixed Assets

(323.98)

Interest Expense

649.07

Bad Debts written off

-

Provision for CSR expense

-

Provision for Gratuity

-

Interest Income

(7.38)

Provision for Misc. Exp

-

Misc Balance Written Back

-

Provision No Longer Required Written Back

-

Foreign Exchange loss/(gain) (Net)

-

Operating Profit Before Working Capital Changes

(24659.90)

Adjustments for (Increase)/ Decrease in Operating Assets:

Inventories

-

Trade and other receivables *

133097.58

(93049.62)

Trade and other payables *

(8760.54)

(985.22)

Cash Generated from Operation

99677.14

(94034.83)

Direct Taxes Paid / Tax Deducted at Source

51.43

(122.93)

Net Cash Flow From Operating Activities (A)

99728.57

(94157.77)

B. CASH FLOW FROM INVESTING ACTIVITIES

Purchase of Fixed Assets & Capital W.I.P.

29729.04

(48092.45)

Proceed from Sale of Fixed Assets

-

Proceeds/(Purchase) of investment

-

Investment in subsidiary

-

Interest Received

7.38

Net Cash Used in Investing Activities (B)

29736.42

(48092.45)

C. CASH FLOW FROM FINANCING ACTIVITIES

Issue of share capital

-

4000.00

Long Term Borrowings / Repayments

(122880.58)

122880.58

Repayment to / Proceeds from Banks

(24427.37)

33926.06

Interest Expense

(649.07)

-

Dividend Payout

-

Tax on Dividend

-

Net Cash Flow from/ (Used in) Financing Activities (C)

(147957.03)

160806.65

NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)

(18492.04)

18556.43

CASH AND CASH EQUIVALENTS - OPENING BALANCE

18588.53

32.10

CASH AND CASH EQUIVALENTS - CLOSING BALANCE

96.49

18588.53

* Includes current and non-current

Notes :

- Cash Flow Statement has been prepared under the indirect method as set out in the Indian Accounting Standard (IND AS-7) "Cash Flow Statements" as specified in the Companies (Indian Accounting Standard) (Amendment) Rules, 2017.
- Purchase of Fixed Assets includes movement of capital work-in-progress during the year.
- Previous year figures have been regrouped / reclassified wherever applicable.

In terms of our Audit Report attached

FOR R.C. Soni & CO.

Chartered Accountants

ICAI Firm Registration No.004095C

Ramesh Chandra Soni

Proprietor

Membership No. 071921

Udaipur, 28th June, 2021



MADHAV NATURAL STONE SURFACES PRIVATE LIMITED

For and Behalf of the Board of Directors

Director/Authorised Signatory

Riddhima Doshi

Director

DIN: 07815378

MADHAV NATURAL STONE SURFACES PRIVATE LIMITED

Director/Authorised Signatory

RITESH SURANA

Director

DIN: 08255313

NOTES forming part of the financial statements for the year ended March 31, 2021

NOTE 1. COMPANY OVERVIEW

Madhav Natural Stone Surfaces Private Limited (the Company) is a private limited Company and is a Subsidiary Company of Madhav Marbles & Granites Limited which is listed on Bombay Stock Exchange (BSE) and National Stock Exchange (NSE). The Company is in the process of establishing a manufacturing, processing and trading unit of quartz.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparation

The accounts have been prepared in accordance with the provisions of Companies Act 2013 and Indian Accounting Standards (Ind AS) and Disclosures thereon comply with requirements of Ind AS, stipulations contained in Schedule- III (revised) as applicable under Section 133 of the Companies Act, 2013 read with, Companies (Indian Accounting Standards) Rules 2015 as amended from time to time, MSMED Act, 2006, other pronouncement of ICAI, provisions of the Companies Act and Rules and guidelines issued by SEBI as applicable.

“The Ministry of Corporate Affairs (MCA) has notified the Companies (Accounting Standards) Amendment Rules, 2016 vide its notification dated 30 March 2016. The said notification read with Rule 3(2) of the Companies Accounting Standards) Rules, 2006 is applicable to accounting period commencing on or after the date of notification i.e. 1 April 2016”

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Company has ascertained its operating cycle to be 12 months for the purpose of current – non-current classification of assets and liabilities.

2. System of accounting

- 1) The Company follows the mercantile system of accounting and recognises income and expenditure on an accrual basis except in case of significant uncertainties.
- 2) Financial Statements are prepared under the Historical cost convention. These costs are not adjusted to reflect the impact of changing value in the purchasing power of money.
- 3) Estimates and Assumptions used in the preparation of the financial statements and disclosures are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date.

MADHAV NATURAL STONE
SURFACES PRIVATE LIMITED

Director/Authorised Signatory

MADHAV NATURAL STONE
SURFACES PRIVATE LIMITED

Director/Authorised Signatory



3. Use of Estimates

The Ind AS enjoins management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. Differences between actual results and estimates are recognized in the period in which the results are known/materialize.

4. Property, Plants and Equipments, Depreciation/Amortization

A. Property, Plants and Equipments

i) The Property, Plants and Equipments are held for use in production, supply of goods or services or for administrative purposes. They are stated at their original cost net of tax/duty, credits availed, if any, including incidental expenditure related to acquisition and installation less accumulated depreciation. Cost represents all expenses directly attributable to bringing the asset to its working condition capable of operating in the manner intended and includes borrowing cost capitalized in accordance with the Company's Accounting Policy.

ii) The Property, Plants and Equipments not ready for the intended use on the date of balance sheet including expenditure incurred pending for allocation is shown as "capital work-in-progress".

B. Depreciation

Depreciation is provided on straight line method other than on freehold land and properties under construction less their residual values over their useful lives specified in Schedule II to the Companies Act 2013. The estimated useful life and residual values are also reviewed at each financial year end and the effect of any change in the estimates of useful life/residual value is accounted on prospective basis. There is no deviation in useful life as specified in Schedule II to the Companies Act 2013.

Depreciation on fixed assets has been calculated on pro-rata basis with reference to the month in which the assets are put to use.

5. Financial instruments

Financial assets and liabilities are recognised when the Group becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial

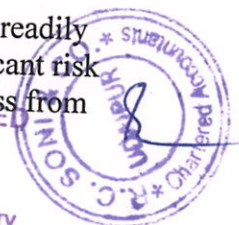
assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

Cash and cash equivalents

The Group considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from


Director/Authorised Signatory


Director/Authorised Signatory



the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial liabilities

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortised cost unless at initial recognition, they are classified as fair value through profit and loss.

Financial liabilities are subsequently measured at amortised cost using the EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

6. Borrowing Cost

Borrowing costs that are attributable to the acquisition / construction of qualifying assets are capitalized as part of cost of such asset till such time as the asset is ready for its intended use or sale.

Borrowing cost consists of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing costs also includes exchange differences to the extent regarded as an adjustment to the borrowing costs. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing cost are recognized as expense in the period in which they are incurred.

7. Cash and Bank Balances

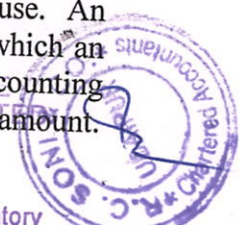
Cash and bank balances also include fixed deposits, margin money deposits, earmarked balances with banks and other bank balances which are unrestricted for withdrawal and usage.

8. Impairment of Assets

At the end of each accounting year the carrying amount of property, plant and equipment intangible assets and financial assets is reviewed for impairment. Impairment, if any, is recognized where the carrying amount exceeds the recoverable amounts being the higher of net realizable price and value in use. An impairment loss is charged to Statement of Profit and loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.


Director/Authorised Signatory


Director/Authorised Signatory



9. Taxes on Income

Income tax expense for the year comprises of current tax and deferred tax. Current tax provision has been determined on the basis of relief, deductions etc. available under the Income Tax Act 1961 and Deferred tax is provided using balance sheet approach on temporary differences at the reporting date as difference between the tax base and the carrying amount of assets and liabilities. Deferred tax is recognized subject to the probability that taxable profit will be available against which the temporary differences can be reversed.

10. Foreign Currency Transactions

- 1) Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction.
- 2) Monetary items denominated in foreign currencies (such as cash, receivables, payables etc.) outstanding at the year end, are translated at exchange rates applicable on year end date.
- 3) Non-monetary items denominated in foreign currency, (such as plant and equipment) are valued at the exchange rate prevailing on the date of transaction and carried at cost.
- 4) Any gains or losses arising due to exchange differences arising on translation or settlement are accounted for in the Statement of Profit and Loss.

11. Provision, Contingent Liabilities and Contingent Assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

Contingent liabilities are disclosed when there is a present obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

12. Earnings Per Share

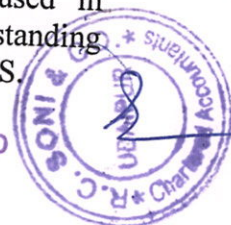
The earnings considered in ascertaining the Company's Earnings per share ('EPS') comprise the Total Comprehensive Income. The number of shares used in computing the Basic EPS is the weighted average number of shares outstanding during the year. The diluted EPS is calculated on the same basis as Basic EPS.

MADHAV NATURAL STONE SURFACES PRIVATE LIMITED

Director/Authorised Signatory

MADHAV NATURAL STONE SURFACES PRIVATE LIMITED

Director/Authorised Signatory



13. Discontinued Operations

Assets and Liabilities of discontinued operations are assessed at each Balance Sheet date. Impacts of any impairments and write backs are dealt with in the Statement of Profit and Loss.

Impacts of discontinued operations are distinguished from the ongoing operations of the Company, so that their impact on the Statement of Profit and Loss for the year can be perceived.

MADHAV NATURAL STONE
SURFACES PRIVATE LIMITED

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SURFACES PRIVATE LIMITED

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3 Property, Plant and Equipment

A		Land		Furniture and fixtures	Computer	Miscellaneous Fixed Assets	Total
		-Freehold	-Leasehold				
GROSS BLOCK							
Cost as at 1th April, 2019		10,379.00	-	3.32	55.93	-	10,438.25
Additions		134.50	-	354.00	-	-	488.50
Disposals		-	-	322.00	-	-	322.00
Cost as at 31st March, 2020		10,513.50	-	35.32	55.93	-	10,604.75
Additions		-	-	-	-	-	-
Disposals		-	-	35.32	55.93	-	91.25
Balance as at 31th March 2021		10,513.50	-	-	-	-	10,513.50

B	Land		Furniture and fixtures	Computer	Miscellaneous Fixed Assets	Total
	-Freehold	-Leasehold				
Accumulated Depreciation						
Cost as at 1st April, 2019	-	-	-	3.48	-	3.48
Additions	-	-	23.75	10.63	-	34.38
Disposals	-	-	20.39	-	-	20.39
Cost as at 31st March, 2020	-	-	3.35	14.10	-	17.46
Additions*	-	-	0.89	1.90	-	2.79
Disposals*	-	-	4.24	16.00	-	20.24
Balance as at 31st March 2021	-	-	0.00	0.00	-	0.00

Net Block

Cost as at 1st April, 2019	10,379.00	3.32	52.46	10,434.77
Cost as at 31st March, 2020	10,513.50	31.96	41.83	10,587.29
Balance as at 31st March 2021	10,513.50	(0.00)	(0.00)	10,513.50

MADHAV NATURAL STONE
SURFACES PRIVATE LIMITED

MADHAV NATURAL STONE
SURFACES PRIVATE LIMITED

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Director/Authorised Signatory



3B Capital Work-in-Progress

Building
Plant & Machinery
Furniture & Fixtures
Expenditure pending capitalisation

TOTAL

(₹ in thousands)
As at
31/03/2021

26434.76
0.00
0.00
0.00
0.00
26434.76

As at
31/03/2020

26434.76
2467.18
0.00
26864.09
0.00
55766.03

MADHAV NATURAL STONE SURFACES PRIVATE LIMITED
Notes forming part of the financial statements

(₹ in thousands)
As at
31/03/2021

As at
31/03/2020

4 Loans
(Unsecured, Considered Good Unless Otherwise Stated):

- (i) Non- current
(a) Security deposits
(b) Loans to related parties
(c) Others

- (ii) Current
(a) Security deposits
(b) Loans to related parties
(c) Others
-Others

Total

-	-
-	-
1241	1241
-	-
1241	1241
1241	1241

5 Other financial assets

- (i) Non- current
Balances with banks
(i) In Term Deposit
(ii) In Margin Money
(iii) Other Bank balances (Fixed deposits having maturity more than 12 months)
Interest accrued on fixed deposit/ Interest receivable

- (ii) Current
Interest accrued on fixed deposit/ Interest receivable
Madhav Ashok Ventures Pvt Ltd

-	-
-	18,478.22
-	228.18
-	18,706.40
-	-
-	-
-	18,706.40

6 Other Assets

- (i) Non- current
Advance to suppliers
Capital expenditure to be written off
Project advances
Preoperative Expenses

- (ii) Current

Advance to suppliers
Prepaid Expenses
Security Deposit
Balances with government authorities
- GST input tax credit
GST - Bank
IGST - Bank
Others

-	-
-	-
-	-
10,258.63	1,42,427.53
-	-
-	-
343.73	1,036.10
-	-
-	-
-	8.13
10,602.36	1,43,471.76
10,602.36	1,43,471.76

Total

MADHAV NATURAL STONE
SURFACES PRIVATE LIMITED

Director/Authorised Signatory

MADHAV NATURAL STONE
SURFACES PRIVATE LIMITED

Director/Authorised Signatory



Madhav Natural Stone Surfaces Private Limited
Notes forming part of the financial statements

7 Cash and cash equivalents

Cash on hand	37.45	75.31
Balances with banks :		
In Current Accounts	-	14.00
In Fixed Deposit (Less than 3 months Maturity)	-	-
	37.45	89.31

8 Other bank balances

Term Deposit with original maturity more than 3 months but less than 12 months	-	-
Balance in Unpaid share application account	59.04	21.00
Earmarked balances with banks-Unpaid Dividend	-	-
	59.04	21.00

9 Current tax assets

Advance tax	-	-
Tax deducted at source	71.50	122.93
Minimum Alternative Tax credit entitlement	-	-
Less: Provision for Taxation	-	-
	71.50	122.93

10 Equity Share Capital

(a) Authorised :

15,00,000 Equity Shares
of Rs.10/- each

15000.00	15000.00
15000.00	15000.00

(b) Issued, Subscribed and Paid Up:

8,60,00 Equity Shares
of Rs.10/- each fully paid up

8600.00	8600.00
8600.00	8600.00

(c) Reconciliation of number of Shares outstanding at the beginning and end of the year :

Equity Shares :

Outstanding at the beginning of the year
Issued during the year
Outstanding at the end of the year

860.00	460.00
-	400.00
860.00	860.00

(d) Rights, Preferences and restrictions attached to Equity Shares :

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the equity shareholders will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts, if any, in proportion to the number of equity shares held by the shareholders.

(e) Shares in the Company held by each shareholder holding more than 5% Shares:-

Name of Shareholder	As at 31.03.2021		As at 31.03.2020	
	No. of Shares held in the company	% of shares Held	No. of Shares held in the company	% of shares Held
Madhav Marbles & Granites Limited	705.10	81.98	705.10	81.98
Ritesh Surana	152.20	17.70	152.20	17.70

MADHAV NATURAL STONE SURFACES PRIVATE LIMITED
[Signature]
Director/Authorised Signatory

MADHAV NATURAL STONE SURFACES PRIVATE LIMITED
[Signature]
Director/Authorised Signatory



MADHAV NATURAL STONE SURFACES PRIVATE LIMITED
Notes forming part of the financial statements

As at
31/03/2021

(₹ in thousands)
As at
31/03/2020

11 Other equity

Other equity consists of following

- (i) **General reserve**
(i) Opening balance
(ii) Transfer from retained earnings
- (ii) **Retained earnings**
(i) Opening balance
Total comprehensive income
Changes in accounting policy or prior period errors
Remeasurement Of Defined Benefit Plans
- (ii) Less: Appropriations
Dividend On Equity Shares
Transfer To General Reserve

-	-
-	-
-	-
-	-
-	-
(24,977.62)	-
-	-
-	-
-	-
-	-
(24,977.62)	-
(24,977.62)	-

12 Borrowings

(i) **Non Current borrowings**

Loans repayable on demand
Secured
From banks
Bank Overdrafts

-	1,22,880.58
-	1,22,880.58

(ii) **Current borrowings**

Loans repayable on demand
Secured
From banks
From Related Parties

61,291.69	85,719.06
61,291.69	85,719.06
61291.692	208599.6459

13 Trade payables

(i) **Non- current**

Due to Micro and Small Enterprises *
Other than dues to Micro and Small Enterprises #
Acceptances

-	-
-	-
-	-

(ii) **Current**

Due to Micro and Small Enterprises *
Other than dues to Micro and Small Enterprises #
Acceptances

-	-
-	2,082.23
-	-
-	2,082.23

14 Other liabilities

(i) **Other Non- current liabilities**

Advance from customers
Others

-	-
-	-
-	-

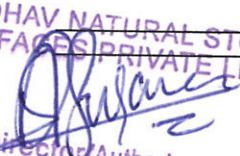
(ii) **Other Current liabilities**

- (i) Advance from customers
(ii) Employees Benefit expenses payable
(iii) Others
(a) Statutory dues including PF and TDS
(b) others

48.66	423.60
3,996.87	10,300.25
4,045.53	10,723.85

MADHAV NATURAL STONE
SURFACES PRIVATE LIMITED

Director/Authorised Signatory

MADHAV NATURAL STONE
SURFACES PRIVATE LIMITED

Director/Authorised Signatory



MADHAV NATURAL STONE SURFACES PRIVATE LIMITED
Notes forming part of the financial statements

(₹ in thousands)

For the period ended
31-03-2021

For the period ended
31-03-2020

15	Revenue from operations		
	(i) Sale of Products	-	-
	Less:- Inter divisional transfers	-	-
	(ii) Other operating revenues	-	-
	Total revenue from operations	-	-
16	Other income & other gains\ (losses)		
	(i) Other income		
	Interest income	7.38	-
	Profit on Transfer of Asset	-	-
	Other non-operating income	-	-
	Miscellaneous Income	4.70	-
	Profit on Sale of Asset	323.98	-
		336.06	-
	(ii) Other gains\ (losses)		
	Net Gain\ (loss) on Foreign Currency Transactions & Translations	-	-
	Provision no longer Required written back	-	-
		336.06	-
17	Finance costs		
	Interest expenses	648.79	-
	Other financial charges	0.28	-
		649.07	-
18	Other expenses		
	Project Abandoned Expenses	24,617.80	-
	Legal And Professional Expenses	29.50	-
	MCA Expenses	1.30	-
	Office Rent Expenses	16.00	-
	Total	24,664.60	-

Note: The company was incorporated on 12/10/2018 to establish a manufacturing, processing and trading unit. The company has started the project and continued to incur the expenses on project till January 2021. All expenses related to project were kept under the head "Pre-operative expenses pending capitalisation". However due to adverse market condition company has decided to abandon the project in the current year. All expenses accumulated in the head "Pre-operative expenses pending capitalisation" has now been transferred to Project abandoned expenses.

MADHAV NATURAL STONE
SURFACES PRIVATE LIMITED

Director/Authorised Signatory

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Director/Authorised Signatory



19 Payment to Auditors:

Sr. No.	Particulars	(₹ in thousands)	
		For the Year Ended	For the Year Ended
		31.03.2021	31.03.2020
1.	As Auditor- Statutory Audit	20.00	15.00
2.	For Tax Audit	0.00	0.00
3.	For Taxation matters	0.00	6.25
4.	Other matters/ certification	0.00	0.00
5.	Reimbursement of out-of-pocket expenses	0.00	0.00
	Total	20.00	21.25

20 Earning per Share:

Particulars	(₹ in thousands)	
	For the Year Ended	For the Year Ended
	31.03.2021	31.03.2020
Total Comprehensive Income (Rs.)	(24977.62)	0.00
Weighted average number of equity shares outstanding	860.00	860.00
Nominal value of the shares (Rs.)	10.00	10.00
Basic & Diluted Earning per share (Rs.)	(29.04)	0.00

21 Related party disclosures:

Related party disclosures, as required by IND AS - 24 "Related Party Disclosures" are given below:

The Company has identified all the related parties having transactions during the year, as per details given below:

(i) List of related parties

Individual exercising control or significant influence.

Directors

Mr. Madhav Doshi (Chairman)
Mrs. Riddhima Doshi
Mr. Vigneshh Nyatii
Mr. Ritesh Surana

(ii) In respect of the outstanding balance recoverable as at 31st March 2021, no provision for doubtful debts is required to be made. During the year, there were no amounts written off or written back from such related parties.

(iii) Transactions, etc. with Related Parties

Sr. No.	Name of the transacting related party	Nature of Relationship	Nature of Transaction	Volume of Transaction	(₹ in thousands)	
					Amount outstanding as on 31/03/2021	
1	Madhav Marbles & Granites Limited	Holding Company	Loan availed	(24,427.37)	44,498.69	
2	Vigneshh Nyatii	Director	Loan availed	(29,826.06)	(68,926.06)	
3	Ritesh Surana	Director	Loan availed	(4,100.00)	13,515.00	
4	Madhav Marbles & Granites Limited	Holding Company	Settlement of liability on behalf of the subsidiary	490.95	1,464.27	
5	Madhav Marbles & Granites Limited	Holding Company	Rent payable	(529.76)	(1,001.64)	
6	Madhav Marbles & Granites Limited	Holding Company	Shares subscribed by holding company	113.28	96.00	
				(117.00)	(72.00)	
				(4,000.00)	-	

22 There are no amounts due and outstanding to be credited to investor Education and Protection Fund.

23 Figures have been rounded off to nearest Rupees.

SIGNATURES TO THE NOTES '1' TO '23'
In terms of our Audit Report attached

FOR R.C. Soni & CO.
Chartered Accountants
ICAI Firm Registration No.004095C

Ramesh Chandra Soni
Proprietor
Membership No. 071921
Udaipur, 28th June, 2021



MADHAV NATURAL STONE
SURFACES PRIVATE LIMITED
For and Behalf of the Board of Directors

Riddhima Doshi
Director
DIN: 07815378

MADHAV NATURAL STONE
SURFACES PRIVATE LIMITED
Ritesh Surana
Director
DIN: 08255313